

Fiscal Impact
2nd Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

SB 1754
INT
Sen. Hall
02/07/2020

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT
SECOND REGULAR SESSION, FIFTY-SEVENTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 31, 2020

BILL NUMBER: SB 1754 **STATUS AND DATE OF BILL:** Introduced 01/16/2020

AUTHORS: House n/a Senate Hall

TAX TYPE (S): Motor Vehicle **SUBJECT:** Other

PROPOSAL: Amendatory

The measure proposes to amend 47 O.S. § 1135.5 by creating the Guthrie Street Kings special license plate to be designed and issued to any person wishing to demonstrate support for the Guthrie Street Kings. The special plate shall be designed in consultation with the above-named organization. It authorizes the Tax Commission to enter into a licensing agreement with this organization for any licensing fees required to use its logo or design. The licensing agreement shall provide for a payment to the Guthrie Street Kings of not more than \$20.00 for each license plate issued.

EFFECTIVE DATE: November 1, 2020

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 21: Minimal increase in motor vehicle collections
FY 22: Minimal increase in motor vehicle collections

| | | |
|---------------------|----------------------|-----|
| <u>Feb. 3, 2020</u> | <u>Rick Miller</u> | bjs |
| DATE | DIVISION DIRECTOR | |
| <u>2/3/2020</u> | <u>Huan Gong</u> | |
| DATE | HUAN GONG, ECONOMIST | |
| <u>2/3/2020</u> | <u>JDK</u> | |
| DATE | FOR THE COMMISSION | |

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.

ATTACHMENT TO REVENUE IMPACT- SB 1754- [Introduced] - Prepared 01/31/2020

The measure proposes to amend 47 O.S. § 1135.5 by creating the Guthrie Street Kings special license plate to be designed and issued to any person wishing to demonstrate support for the Guthrie Street Kings. The special plate shall be designed in consultation with the above-named organization. It authorizes the Tax Commission to enter into a licensing agreement with this organization for any licensing fees required to use its logo or design. The licensing agreement shall provide for a payment to the Guthrie Street Kings of not more than \$20.00 for each license plate issued.

The annual fee for special license plates issued pursuant to Section 1135.5 of Title 47 is \$35 and is in addition to all other annual vehicle registration fees. Of this amount, \$20 shall be paid to the Guthrie Street Kings pursuant to a licensing agreement with \$8 deposited in the OTC Reimbursement Fund to be used for administrative purposes associated with issuance of the special license plates and any remaining amounts of the \$35 fee apportioned pursuant to the provisions of 47 O. S. § 1104.

The estimated revenue impact associated with this measure is a minimal increase in motor vehicle collections.